



ACCOUNT NUMBER	CUSTOMER(S)	DEPOSIT AMOUNT
1		

**ELIGIBILITY REQUIREMENTS.** Maintain a \$500.00 minimum average daily ledger balance **OR** perform direct deposit(s) that total at least \$500.00 within each statement cycle.

**RATE INFORMATION.** The interest rate listed in each tier will be paid on the entire balance in your account.

Tier	Daily Balance Range	Interest Rate	Annual Percentage Yield (APY)
1	Below \$500.00	0.000%	0.00%
2	Equal to or greater than \$500.00	0.100%	0.10%

Your interest rate and annual percentage yield may change.

**Determination of Rate.** At our discretion, we may change the interest rate on your account.

**Frequency of Rate Changes.** We may change the interest rate on your account at any time.

**Limitations on Rate Changes.** There are no maximum or minimum interest rate limits for this account.

**COMPOUNDING AND CREDITING.** Interest will be compounded monthly and will be credited to the account monthly. If you close your account before interest is credited, you will receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** A service charge of \$5.00 will be imposed every statement cycle if the average daily balance for the statement cycle falls below \$500.00.

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Or perform direct deposit(s) that total at least \$500.00 within each statement cycle.

You must maintain a minimum daily balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield.

**DORMANT/INACTIVE ACCOUNT INFORMATION.** A dormant account fee of \$12.00 per month will be charged after 24 months of inactivity.

**PROCESSING ORDER.** The law permits us to pay items (such as checks or drafts) drawn on your account in any order. To assist you in handling your account with us, we are providing you with the following information regarding how we process the item that you write. IF an item is presented without sufficient funds in your account to pay it, we may at our discretion pay the item (creating an overdraft) or return the item (NSF). The amount of the overdraft and NSF fees are disclosed elsewhere. When processing items drawn on your account, our policy will be to pay them in check number order according to the following schedule: first, ATM and Point of Sale; second, Checks presented at Orrstown Bank; third, Other Electronic Payments and fourth, Checks presented at other banks. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees. Orrstown Bank is not obligated to pay an item presented against the customer's account if the balance in the account is insufficient or uncollected. Also, Orrstown Bank may refuse to honor any item if there is a dispute about the customer's account, the account is garnished, attached, pledged or subject to a right of setoff. Orrstown Bank may pay an item even if the balance in the account is insufficient or uncollected and in such an event, charge the amount of the overdraft against any account from which the customer is entitled to withdraw funds. In all cases where an item is presented against insufficient or uncollected funds, whether or not Orrstown Bank is responsible for assessing a service charge as published, Orrstown Bank may deduct it from any account from which the customer is entitled to withdraw funds. An overdraft balance can result in several ways and a fee may be imposed for covering overdrafts created by check, in person withdrawal, ATM withdrawal or other electronic means. All overdrafts are expected to be cleared by the following business day; however, overdraft balances must be cleared within 30 days. Accounts overdrawn 45 days will be closed and the debt reported to the credit bureau and appropriate check collection services. Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits or you have too many overdrafts.

**BALANCE COMPUTATION METHOD.** We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

The daily balance that we use when calculating interest is the collected balance. That means we only include those funds for which we have actually received payment when we determine the daily balance on which interest is paid.



**ACCRUAL ON NONCASH DEPOSITS.** Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

**TRANSACTION LIMITATIONS.** No transaction limitations apply to this account.

**CHECKING ACCOUNT WITH SUBACCOUNTS.** This provision only applies to Checking and Negotiable Order of Withdrawal ("NOW") accounts. Your account consists of two subaccounts; a checking subaccount and a savings subaccount. The checking subaccount is your transaction account.

If the amount of money in your checking subaccount exceeds a certain threshold amount, we will transfer the amount above the threshold amount into your savings subaccount. We will make the transfer at the beginning of each monthly statement period. We determine the threshold amount in our sole discretion. If on any day the daily beginning balance in your checking subaccount is less than the total of the new debits (such as checks and other withdrawals), then money will be automatically transferred from your savings subaccount back to your checking subaccount. The amount transferred back to the checking subaccount will be the total of the debits minus the daily beginning balance, but will not exceed the amount of money in the savings subaccount. If six transfers from the savings subaccount to the checking subaccount occur during any statement period, then the entire balance of the savings subaccount will be transferred to your checking subaccount for the remainder of that statement period.

The transfers between the subaccounts will occur only on our books. Other than as described above, the Agreement controls your account as if there were no subaccounts.

**FEES AND CHARGES.** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

